

Dependent Variable: LOG(TAX_LAW)

Method: Least Squares

Date: 03/11/19 Time: 20:00

Sample: 1995Q1 2017Q4

Included observations: 92

White heteroskedasticity-consistent standard errors & covariance

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.131966	0.354389	0.372376	0.7106
L_GDP(-1)	1.070818	0.124467	8.603226	0.0000
RES_EMPL_W(-1)	0.632701	0.130844	4.835534	0.0000
RES_IMP	0.439714	0.045655	9.631311	0.0000
L_COST_EXCH\$(-1)	-0.032495	0.014128	-2.299976	0.0241
LGDP_DIF(-2)	0.448740	0.163197	2.749677	0.0074
BOI_INT(-1)*D2005	0.012005	0.002764	4.343087	0.0000
STOCK_DIF	0.000171	5.01E-05	3.410593	0.0010
STOCK_DIF(-1)	0.000137	4.52E-05	3.028465	0.0033
DUM_Q4	-0.070852	0.006282	-11.27870	0.0000
L_APARTMENT(-3)	0.026571	0.014879	1.785792	0.0779
L_GDP(-5)	-0.179597	0.122253	-1.469066	0.1457
R-squared	0.988372	Mean dependent var	10.89278	
Adjusted R-squared	0.986773	S.D. dependent var	0.222673	
S.E. of regression	0.025610	Akaike info criterion	-4.370597	
Sum squared resid	0.052468	Schwarz criterion	-4.041668	
Log likelihood	213.0475	Hannan-Quinn criter.	-4.237839	
F-statistic	618.1608	Durbin-Watson stat	1.849930	
Prob(F-statistic)	0.000000	Wald F-statistic	757.3407	
Prob(Wald F-statistic)	0.000000			